BILL NO. R-84-04-3/ 1 DECLARATORY RESOLUTION NO. R-55-54 2 A DECLARATORY RESOLUTION designating 3 an "Economic Revitalization Area" under I.C. 6-1.1-12.1. 4 WHEREAS, Petitioner has duly filed its petition dated 5 March 22, 1984, to have the following described property desig-6 nated and declared an "Economic Revitalization Area" under Divi-7 sion 6, Article II, Chapter 2 of the Municipal Code of the City 8 of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, 9 to-wit: 10 Lot numbered 7 in Centennial Industrial Park, an addition to the City of Fort Wayne, Allen County, Indiana; 11 12 said property more commonly known as 2725 Independence Drive, 13 Centennial Industrial Park, Fort Wayne, Indiana 46808; 14 WHEREAS, it appears that said petition should be pro-15 cessed to final determination in accordance with the provisions 16 of said Division 6. 17 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL 18 OF THE CITY OF FORT WAYNE, INDIANA: 19 That, subject to the requirements of Section SECTION 1. 20 4, below, the property hereinabove described is hereby designated 21 and declared an "Economic Revitalization Area" under I.C. 6-1.1-22 12.1. Said designation shall begin upon the effective date of 23 the Confirming Resolution referred to in Section 3 of this Resolu-24 tion and shall continue for one (1) year thereafter. Said desig-25 nation shall terminate at the end of that one-year period. 26 SECTION 2. That upon adoption of this Resolution: 27 (a) Said Resolution shall be filed with the Allen 28

County Assessor;

(b)

Said Resolution shall be referred to the Committee

on Finance and shall also be referred to the De-

partment of Economic Development requesting a re-

31

29

30

Bruce O. Boxberger, City Attorney

31

32

Read the first time in full and seconded by , and	duly adopted, read the second time
seconded by, and of by title and referred to the Committee Plan Commission for recommendation) and	(and the City
due legal notice, at the Council Chamber	s, City-County Building, Fort Wayne,
Indiana, on, the, 19	, ato'clockM.,E.S.
DATE:	
DATE:	SANDRA E. KENNEDY, CITY CLERK
Read the third time in full and	on motion by liacounta,
seconded by Seases passage. PASSED (LOST) by the follow	, and duly adopted, placed on its wing vote:
<u>AYES</u> <u>NAYS</u>	ABSTAINED ABSENT TO-WIT:
TOTAL VOTES 9	
BRADBURY	
BURNS	
EISBART	
GiaQUINTA	
HENRY	
REDD	
BRADBURY  BURNS  EISBART  GiaQUINTA  HENRY  REDD  SCHMIDT  STIER  TALARICO	
STIER	
TALARICO	
DATE: 4-24-84	SANDRA E. KENNEDY, CITY CLERK
Passed and adopted by the Commo	n Council of the City of Fort
Wayne, Indiana, as (ANNEXATION) (APPRO	PRIATION) (GENERAL)
(SPECIAL) (ZONING MAP) ORDINANCE (R	ESOLUTION) NO. Q-55-84
on theday of	pril , 1984,
ATTEST:	(SEAL)
1/ 1/2 En /2/	Day- Charle
SANDRA E. KENNEDY, CITY CLERK Diguly	PRESIDING OFFICER
	the City of Fort Wayne, Indiana,
on the 25th day of	Epril , 19 8 d.
at the hour of 1/.30 o'clo	
	Hadeda Estert
	SANDRA E. KENNEDY, CITY CLERK
Approved and signed by me this	26th day of april
19 84 , at the hour of	o'clock M., E.S.T.
	WIN MOSES, JR. MAYOR



# APPLICATION FOR DESIGNATION AS AN ECONOMIC REVITALIZATION AREA -REAL ESTATE TAX ABATEMENT-

This application is to be completed and signed by the owner of the property where development or rehabilitation is to occur. The City of Fort Wayne, Indiana, reviews this application for designation as an "Economic Revitalization Area" in regards to its responsibility under Public Law 69, enacted by the General Assembly of the State of Indiana in 1977; and all subsequent amendments made by the General Assembly thereafter.

1.	Applicant Wayne Fasteners, Inc.
2.	Owner(s) Centennial Development Corp.
3.	Address of Owner(s) 6100 Ardmore Avenue
	Fort Wayne, Indiana 46809
4.	Telephone Number of Owner(s)_(219 '747-3105
5.	Relationship of Applicant to Owner(s) if any None
6.	Address of Applicant 668 High Street
	Fort Wayne, Indiana 46808
7.	Telephone number of Applicant_(219)_424-8118
8	Address of Property Seeking Designation 2725 Independence Drive,
	Centennial Industrial Park, Fort Wayne, Indiana 46808
9.	Legal Description of Property Proposed for Designation (may be attached) Lot numbered 7 in Centennial Industrial Park, an
	addition to the City of Fort Wayne, Allen County, Indiana
0.	Townwhip Washington
1.	Taxing District Unit 80

12.	Current Zoning M-2		
13.	Variance Granted (if any) None		
14. Current Use of Property			
	a. How is property presently used? Vacant		
	b. What Structure(s) (if any) are on the property? None		
	b. What is the condition of this structure/these structures?		
	Not applicable		
15.	Current Assessed Value of Real Estate		
	a. Land \$4,000.00		
	b. Improvements None		
16.	Amount of Total Property Taxes Owed During the Immediate Past Year		
	None		
17.	Description of Proposed Improvements to the Real Estate		
	A one-story, rigid, steel-framed structure; exterior walls to be		
	covered with insulated metal panels, treated architecturally.		
-	Total building area 8,400 square feet.		
18.	Development Time Frame		
	a. When will physical aspects of development or rehabilitation begin?		
	Anticipate April, 1984		
	b. When is completion expected? Anticipated prior to September, 1984		
19.	Cost of Project (not including land costs) \$220,000.00		

\*

(

	Permanent Jobs Resulting from Completed Project
	a. How many permanent jobs will be employed at of in connection with
	the project after it is completed? 10 people
	lation of this new manufacturing equipment?
	b. What is the nature of those jobs? Office, warehouse, and
	sales personnel
	c. Anticipated time frame for reaching employment level stated
	above?
	Within the first year
21.	Additional municipal services necessitated by installation of new
	manufacturing equipment (e.g. enlargement of sewer, etc.) None
22.	Undesirability for Normal Development
	ondestrability for Normal Development
	What evidence can be provided that the project property is located in an area "which has become undesirable for, or impossible of, normal development and occupancy because of a lack of age, development, cessation of growth, deterioration of improvements or character of
	What evidence can be provided that the project property is located in an area "which has become undesirable for, or impossible of, normal development and occupancy because of a lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or
	What evidence can be provided that the project property is located in an area "which has become undesirable for, or impossible of, normal development and occupancy because of a lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property"? Centennial Industrial Park is located in the
	What evidence can be provided that the project property is located in an area "which has become undesirable for, or impossible of, normal development and occupancy because of a lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property"? Centennial Industrial Park is located in the  Fort Wayne, Allen County community which during the last several
	What evidence can be provided that the project property is located in an area "which has become undesirable for, or impossible of, normal development and occupancy because of a lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property"? Centennial Industrial Park is located in the  Fort Wayne, Allen County community which during the last several years has sustained unemployment rates in excess of national
	What evidence can be provided that the project property is located in an area "which has become undesirable for, or impossible of, normal development and occupancy because of a lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property"? Centennial Industrial Park is located in the  Fort Wayne, Allen County community which during the last several years has sustained unemployment rates in excess of national averages due to a weak economy and/or transfer of the community's
	What evidence can be provided that the project property is located in an area "which has become undesirable for, or impossible of, normal development and occupancy because of a lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property"? Centennial Industrial Park is located in the  Fort Wayne, Allen County community which during the last several years has sustained unemployment rates in excess of national averages due to a weak economy and/or transfer of the community's job base to other states. These factors have prevented the normal

23.	How will the proposed designation further the economic development
	objectives of the City of Fort Wayne? The proposed designation will
	make it possible for the applicant to expand its production facilities
	thereby permitting an increased volume of business, and the ultimate
	enlargement of its employee force.
24.	Instrument Number of Commitments or Covenants Enforceably by the City of Fort Wayne or Allen County (if any). Provide brief description of same, or a copy thereof. General zoning ordinance
	to the City of Fort Wayne and protective covenants for Centennial
	Industrial Park, a copy of which is attached hereto.
25.	Zoning Restrictions
	Will this project require a rezoning, variance, or approval before
	construction is initiated? YES X NO
26.	Financing on Project
	What is the status of financing connected with this project?
	Commitment first mortgage financing Lincoln National Bank and Trust Company.

March 21, 1984

Signature(s) of Owners

Date

March 21, 1984

Date

Lionus E Major

Claular L. Keller

Information Below to be filled in by Department of Economic Development:

Date Application Received:

Date Application Forwarded to Law Dept:

Date of Legal Notice Publication:

Date of Public Hearing:

Date of Building Permit:

Allocation Area:

Approved or Denied? Date:

I hereby certify that the information and representation on this Applica-

ESCROW A PH. 423-431		3294
HARDING B DAHM & COMPANY, INC.		
1910 FORT WAYNE NATIONAL BANK • FORT WAYNE, INDIANA 46802	March 23 19 8	4 71-19 749
TO THE City of Fros Wayne		
TIPESISTERED 5 P	DUS (19 1975	50.00
FORT WAYNE HATIONAL BANK		_Dollars
For Taj abotant	Jenes Har O	
"'OD3 27'4" 01:074900 19'41.50"0	)BL:::BBL::: 2112	0

March 23
Mar

### PROTECTIVE COVENANTS

### RESTRICTIONS AND LIMITATIONS

FOR

### CENTENNIAL INDUSTRIAL PARK

All of the lots in the plat of CENTENNIAL INDUSTRIAL PARK - SECTION II (hereinafter called the "subdivision") shall be subject to and impressed with the easements and Protective Covenants, Restrictions and Limitations hereinafter set forth, which shall be considered a part of every conveyance of any lot or portion thereof in the subdivision without being written therein. The provisions herein contained are for the mutual benefit and protection of the owners, present and future, of any and all lots in the subdivision and they shall run with and bind the land and shall inure to the benefit of, and be enforceable by the owner or owners of any lot or lots in the subdivision and their respective legal representatives, heirs, successors, grantees and assigns.

- 1. The word "lot" means a parcel of land, designated in the recorded plat of the subdivision by number and defined by boundary dimensions noted thereon.
- 2. <u>USE.</u> All lots in the subdivision shall be used only for General or Light Industrial use, as permitted by and referred to in the Zoning Ordinance of the City of Fort Wayne, as amended from time to time.
- 3. BUILDING LINES. There is hereby created and established a building line for each lot as shown on the plat.
- 4. PLATTED UTILITY EASEMENTS. All lots in the subdivision shall be subject to the easements indicated upon the recorded plat, which may be used for the installation, construction, maintenance, operation, servicing, repair, removal, and replacement of:
  - (a) Poles, wires and conduits, and the necessary proper attachments in connection therewith; for the transmission of electricity for light, power, telephone and other purposes;
    - (b) Surface and storm water sewers and drains;

(c) Sanitary sewers; Pipelines, their pumps and appurtenances for supplying gas, water and heat; and For any other municipal, public, or quasipublic utility. IMPROVEMENT LOCATION PERMIT AND CERTIFICATE OF OCCUPANCY. Before any lot or building site within the subdivision may be used or occupied, the user or occupier shall first obtain an Improvement Location Permit and Certificate of Occupancy, as required by the Zoning Ordinance then in effect. CONSTRUCTION STANDARDS AND RESTRICTIONS - ARCHITECTURAL CONTROL. Construction or alteration of all buildings in CENTENNIAL INDUSTRIAL PARK, SECTION II, shall meet the standards provided in these restrictions: (A) No building shall be constructed with wooden frame; (B) All walls shall be of masonry construction or of such other materials as may be considered by Northside Finance Corp., or its successors and assigns, to be equal to or better than masonry in strength, fire resistance, appearance, and durability. Front and side walls to a depth of 20 feet shall be finished with face brick or such other material, which in the opinion of Northside Finance Corp., its successors and assigns, is equal to or better than face brick in strength, fire resistance, appearance and durability. Buildings situated on corner lots shall be considered to have two fronts. When walls other than front walls as described above are constructed of lightweight aggregate or concrete blocks, unless such walls are finished in stucco, gunite, or equivalent, the joints shall be tooled or pointed and such exterior walls shall be rubbed down and covered sufficiently with standard waterproofing paint; (C) All other types of construction not covered in the above must first be submitted to and have the written - 2 -

approval of Northside Finance Corp., its successors or assigns, or the Architectural Control Committee by it; (D) Prior to construction or alteration of any building or improvement on a building tract, two (2) sets of plans and specifications for such building or alteration shall be submitted to Northside Finance Corp. or the Architectural Control Committee, and written approval of such plans by Northside Finance Corp., or said Committee shall be proof of compliance with this restriction; PROVIDED, HOWEVER, that if Northside Finance Corp. or the Committee fails to approve or disapprove such plans and specifications within thirty (30) days after such plans have been submitted to it, such approval shall not be required. (E) Plans and specifications for the construction, installation, or alteration of all signs in setback areas, loading docks, parking facilities and landscape planting on any property in the Park must first be submitted to and have the written approval of Northside Finance Corp., its successors or assigns. The erection of signs upon buildings shall be at the discretion of the building owner, but shall conform to the standards imposed by the Zoning Ordinances of the City of Fort Wayne, Indiana. (F) No accessory building use shall be construed to permit the keeping of articles, goods or materials in the open or exposed to public view. When necessary to store or keep such materials in the open, the lot or area shall be fenced with a screening fence at least six (6) feet in height; said storage shall be limited to the rear twothirds of the property. (G) Employee, customer, owner or tenant parking will not be permitted on private or public dedicated streets in CENTENNIAL INDUSTRIAL PARK SECTION II, and it will be the responsibility of property owners, their successors or assigns, to provide such parking facilities to the rear **-** 3 **-**

of any frontage street established setback areas. Parking areas must be paved with a year-round surface (asphalt or concrete). As a minimum, land purchases in CENTENNIAL INDUSTRIAL PARK, SECTION II, shall be sufficient in size to provide at least two (2) parking spaces for every three (3) employees, plus sufficient spaces to park all company owned or leased motor vehicles, semi-trailers and trailers. Planting areas and landscaping shall conform to reasonable minimum standards as proposed by and on file with Northside Finance Corp., its successors or assigns, or the Architectural Control Committee, and plans therefor shall be submitted to and approved by Northside or the Committee prior to the implementation thereof. (I) The owner of any tract in this Park must at all times keep the premises, building, improvements and appurtenances in a safe, clean, wholesome condition and comply in all respects with all government, health and police requirements; and any owner will remove or cause to be removed any rubbish of any character whatsoever which may accumulate on said property. MAINTENANCE FUND. All tracts or lots encompassing said real estate shall be subject to an annual grounds maintenance fee or charge of Fifteen Dollars (\$15.00) per acre or fraction thereof for the purpose of creating a fund to be known as the "Grounds Maintenance Fund", to be paid by the respective owners of said tracts or lots in advance on the first day of June of each year, payable to Northside Finance Corp., or its nominee; said fund shall be used and expended in caring for and maintaining lights and park areas and in general, carrying out a plan of beautification of the Park. The amount of said charge for grounds maintenance shall constitute a lien inferior only to taxes, assessments and mortgages upon the tract or lot against which it is charged until paid; PROVIDED, HOWEVER, that any person purchasing or otherwise dealing with any tract or lot may rely upon a certificate signed by Northside Finance Corp., - 4 -

or its nominee, or the president or secretary of the hereinafter mentioned not-for-profit corporation, if such is in being, showing the amount of the charge due and unpaid as of the date of such certificate.

The general grounds maintenance will be maintained exclusively by Northside Finance Corp., or its nominee, with the understanding that when 80% or more of the above-described real estate, exclusive of roadways, is no longer owned by Northside Finance Corp., the maintenance and upkeep of said facility may then be transferred to a not-for-profit corporation.

- 8. OPTION TO REPURCHASE UPON FAILURE TO IMPROVE TWO YEAR PERIOD. If, after the expiration of two (2) years from the date of purchase of any lot within the subdivision, any purchaser shall not have begun in good faith the construction of an acceptable building upon said tract, Northside Finance Corp., its successors, and assigns, retain the option to refund the purchase price and enter into possession of said land. At any time, Northside Finance Corp., its successors or assigns, may extend in writing the time in which such building may be begun.
- 9. PROHIBITED USES. None of the real estate contained within the platted area shall be used for, or in connection with, the operation of a slaughterhouse, asphalt hot mix plant, or other activity which might create odors or excessive quantities of dust which would be injurious to products manufactured, or stored, upon adjoining premises.

THIS INSTRUMENT PREPARED BY: Clifford E. Simon, Jr., Attorney-at-Law 2400 Fort Wayne National Bank Building Fort Wayne, Indiana 46802



## The City of Fort Wayne

April 17, 1984

Mark GiaQuinta, Chairman of Finance Fort Wayne Common Council One Main Street Fort Wayne, IN 46802

Re: Tax Abatement Application For Wayne Fasteners, Inc.

Dear Mr. GiaQuinta:

On March 22, 1984, an application for tax abatement was filed in the office of the Department of Economic Development requesting designation of the property located at the 2725 Independence Drive as an "Economic Revitalization Area" for the purposes of tax abatement. The application was then referred to the Law Department for drafting of a Declaratory Resolution.

### Action

The Department of Economic Development conducted a staff review of the project on April 16, 1984. A formal review of the site and an interview with Mr. Thomas E. Mason was conducted.

#### Recommendation

Based upon the above action, the Department of Economic Development is recommending to the Common Council a "Do Pass" to your Declaratory Resolution designating:

Lot Number 7 in Centennial Industrial Park

As an "Economic Revitalization Area" for purposes of I.C. 6-11-12.1, as enacted by the General Assembly of the State of Indiana.



Mark GiaQuinta April 17, 1984 Page 2

### Rationale

The above stated recommendation is based upon the following rationale:

1. Lack of Development

- 2. Effective utilization of vacant under-utilized land
- 3. Neighborhood Conservation and Stabilization
- 4. Improvement of the Physical Appearance of the City
- 5. Increase in employment by 10 jobs

If you need any additional information, please do not hesitate to contact me at 427-1127.

Sincerely,

James D. Partin

James

Business Planning Specialist

Department of Economic Development

th

6661.

nmhA	Appr.	
HUILL .	Thhi	

## DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution 3-84-04-31
DEPARTMENT REQUESTING ORDINANCE Economic Development
SYNOPSIS OF ORDINANCE A Declaratory Resolution designating an "Economi
Revitalization Area" under I.C. 6-1.1-12.1.
(Wayne Fasteners, Inc., 2725 Independence Dr.)
EFFECT OF PASSAGE Expansion of its production facilities, thereby
permitting an increased volume of business, and the ultimate enlargement of its employee force.
EFFECT OF NON-PASSAGE Opposite of the above.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$220,000.00
ASSIGNED TO COMMITTEE (PRESIDENT)